

Newington Community Association
Board of Director's Meeting
July 7, 2010

Agenda

Call to Order

President's Comments

Approval of Minutes – June 2, 2010

Resident's Opportunity for Hearing on Rules Violation

Architectural: Lot: n/a

Grass Only: Lot 325

Trash: Lot 76, 457(delay to August), 344, 417, 505, 471

Rule: Lot 96

Community Forum

Committee/Business Reports

Budget/Finance (Louise)

Maintenance Committee (Sarah)

Nominating Committee (Bob)

Planning and Development (Lou)

Community Management (Lori)

Email Votes Conducted Outside a Regular Board Meeting

Vote to accept the Community Manager Roles and Responsibilities. 2 yes, 5 did not vote.

Added to July agenda.

General Business

Old Business

- T-bill expiring in June, \$200,000/Investment strategy
- Reserve accounts
- Roles and Responsibilities of CM - Vote
- Roles and responsibilities of Board Members

New Business

- Rules Violations Procedures
- Rules Violations Letters
- Write Off

Executive Session

Probable Cause Vote - TBD

Board Members:	President – John Peirce	Director – Bob Fasick
	Vice President – John Nolan	Director – Al Roy
	Treasurer – Chip Catherine	Director – Louise Whitt
	Secretary – Sarah Jernigan	Director – Vacancy (2x)

Write Off Requests:

2008 Total \$8,246.15

2009 Total \$3,407.64

2010

January 0

February 0

March \$1,948.71

April 0

May 0

June \$ 698.58

July \$ 2,659.77

2010 Total \$ 5,307.06

Financial Statements as of 5/31/10

Total Assets: \$ 598,239.11

Reserves: \$ 146,318 in common area and \$366.988 in townhouse streets

Expenses to Budget: \$ 253,696 spent versus \$219,306 budgeted (over budget by \$34)

63 Delinquencies: \$ 51,908 (as of June 21st)
